



## KEY INFORMATION DOCUMENT ("KID")

### A. Purpose

This document provides you with key information about this investment product. It is not marketing material, investment advice, or an invitation or offering to purchase the product. It is information required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### B. Product

Product name:	FX swap
Product manufacturer:	Omega Funds Investment Limited, Cyprus ("Omega")
Website:	<a href="https://omegainvest.com.cy/">https://omegainvest.com.cy/</a>
Phone number:	+357 25 028920
Competent authority:	The Manufacturer is regulated by the Cyprus Securities and Exchange Commission CySEC.
Date of production:	10.05.2021

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You are about to purchase a product that is not simple and may be difficult to understand.

### 1. What is this product?

Type:	FX swaps are derivative based contracts. A derivative is a financial contract, which derives its value from the value of another underlying instrument, asset or index, in this case the underlying currency.
Objective:	A FX swap is an agreement between two parties about two combined transactions. Those consist of a long/short FX transaction (normally spot/near leg) and an inverse short/long FX forward transaction (far leg) in the same currency pair over usually the same amount. The objective of this product is (1) on the <b>effective date</b> , to provide for the exchange of an agreed amount of one currency for another currency at the current FX rate (the <b>FX spot rate</b> ) and (2) on the <b>settlement date</b> , to provide for the exchange of the same or different amounts in the same two currency pairs but in the opposite direction at a pre-agreed FX rate. This may be used to provide protection from adverse movements, in FX currency rates.
Intended retail investor:	Potential customers of FX swaps comprise of professional clients and retail clients with extensive knowledge and/or experience in derivative financial products. It can be used for the purpose of procuring liquidity to fund transactions or balances in a foreign currency, for hedging currency or interest rate developments in existing positions, and for speculative trading, for a short term, mid-term or long-term investment horizon, depending on the maturity date of the forward leg. The potential customer must be able to bear financial losses, and does not require capital protection (repayment of the invested capital is not guaranteed). Before entering into an FX Swap, you must make your own independent assessment on whether to enter into such a contract and whether it is appropriate for you based on your knowledge and experience, your financial situation, and your investment needs, according to your own judgment and the recommendation from the persons advising this product to you

### 2. What are the risks and what could I get in return?

#### Risk indicator

The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that a product will lose money because of movements in the markets or because of a default risk of the issuer or counterparty. We have classified FX swaps as 7 out of 7, which is the highest risk class, as the total loss you may incur may be significant, based on the following risks involved in FX swaps:

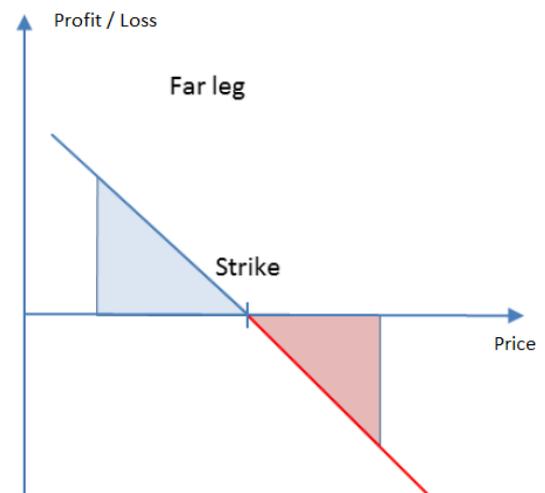
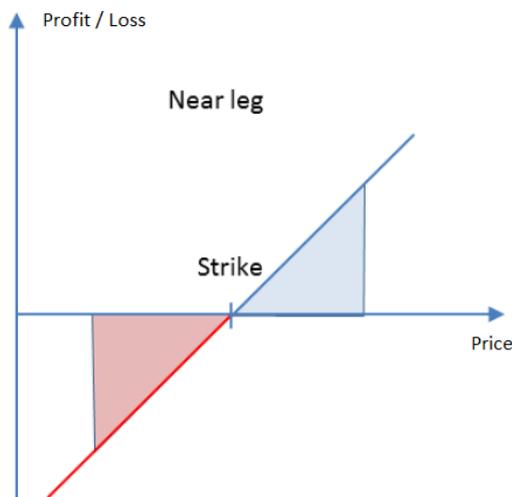
- Credit risk: if your counterparty defaults on its obligations
- Currency exchange rate risk: by fixing the exchange rates, you may forego the opportunity of profiting from a favorable exchange rate movement.

- c) Interest rate risk: the price of the forward contract is dependent on the interest rates that can be earned with each of the two currencies involved. An unfavorable change in interest rates before maturity of the forward leg may cause you to forego a higher interest rate collection or the value of the swap to decrease.



In some circumstances, you may be required to make payments to pay for losses. The total loss you may incur may be significant. These products do not include any protection from future market performance so you could incur significant losses.

**Profit and Loss Prospect**



These graphs illustrate how your investment could perform. You can compare them with the pay-off graphs of other derivatives. The graphs presented give a range of possible outcomes and are not an exact indication of what you might get back.

What you get will vary depending on how the underlying will develop. For each value of the underlying, the graph shows what the profit or loss of the product would be at maturity. The horizontal axis shows the various possible prices of the underlying value on the expiry date and the vertical axis shows the profit or loss.

The figures do not take into account your personal tax situation, which may also affect how much you get back. Depending on the chosen product, you may receive payments in a currency different from your reference currency. The final return you will get in your reference currency may be different from the illustrations above. The figures shown consider the costs of the product itself, but do not include all the costs that you pay to your advisor, distributor or custodian.

**3. What happens if the manufacturer is unable to pay out?**

If Omega is unable to meet its financial obligations to you, this could cause losing the value of any position(s) you maintain with Omega. However, Omega segregates your funds from its own funds in accordance with the CySEC client asset segregation rules. Should such segregation fail, your investment is covered by the Investor Compensation Fund (ICF), which covers the 90% of the cumulative covered claims of the covered investor, or the amount of €20,000, whichever is lower. For further details refer to CySEC’s website at: <https://www.cysec.gov.cy/en-GB/complaints/tae/>.

**4. What are the costs?**

The total costs take into account one-off, ongoing and incidental costs. The figures are estimates and may change in the future.

**Costs over time**

Total costs (as percentage) 0.005% based on the first leg amount denominated in the base currency  
 Total costs (based on 10,000.00 in investing currency) 0.50 (in base currency)

**Composition of costs**

One-Off costs	Entry costs	See Total costs	The impact of the costs you pay when entering your investment. When entering your investment you will be charged a one-off commission in % depending on the trade volume and the currency pair.
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	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	n/a	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	n/a	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	n/a	The impact of carried interest.

#### 5. How long should I hold it and can I take money out early?

The illustrated holding period of an FX swap is the pre-defined maturity date of the forward leg. The customer can exit the exposure to an FX swap by entering another FX swap with an inverse spot and forward transaction including the same currency pair and strike price. The reverse swap will trigger entry costs, which may be higher than the entry cost of the original swap.

#### 6. How can I complain?

If you are dissatisfied with any aspect of the service provided to you by Omega, you may submit a complaint via the standard "Client Complaints Form", which can be downloaded from our website, and submitted through the following dedicated complaint submission channels:

a. By E-mail: [complaints@omegainvest.com.cy](mailto:complaints@omegainvest.com.cy)

b. By Post: Omega Funds Investment Limited, 1 Georgiou A' street, Monastiraki, 3rd floor, 4040Germasogia, Limassol, Cyprus

If you are not satisfied with Omega's final decision, you may escalate your complaint to the Financial Ombudsman Service, by submitting your complaint at: [complaints@financialombudsman.gov.cy](mailto:complaints@financialombudsman.gov.cy).

You may also follow the procedure described by Cyprus Securities and Exchange Commission found at the following link: <https://www.cysec.gov.cy/en-GB/complaints/how-to-complain/>

#### 7. Other relevant information

In accordance with the provisions of the applicable regulatory framework, a list of important information/ documents is available to you in the following link: <https://omegainvest.com.cy>. This Key Information Document does not contain all information relating to the product. You should ensure that you are familiar with all the information/ documentation presented on our website, prior to be engaged in FX swap trading with Omega. For any enquiries you may have, including additional information and/or documentation, such information/ documentation can be provided upon request by sending an email to [accountopening@omegainvest.com.cy](mailto:accountopening@omegainvest.com.cy).